



PENINSULA PONDERINGS SPRING 2018



THE MARBLEHEAD BANK - THREE CONVENIENT LOCATIONS

THE 14TH ANNUAL MARBLEHEAD BANK 5K DAISY DAY RUN/WALK

The Marblehead Bank is again sponsoring a 5K Daisy Day Run/Walk. This will be the 12th year that the bank has sponsored this fun-filled event. The day of the event is Saturday, May 12th. The cost to participate in the event is \$18.00 for pre-registrants and \$20.00 the day of the race. This year all proceeds from the event will be donated to the Kyra's Miracle Scholarship fund.



(See back for Run Application)

SOMETHING NEW IS HAPPENING at THE MARBLEHEAD BANK

Low fixed interest rates are available on conventional 15 to 30-year mortgages to purchase or refinance a conforming local property. Other Specialized financing also available: Home Equity Loans - Home Equity Lines of Credit - Non-Conforming Home Loans – Condo Loans – Construction/Permanent Loans. Call or visit Pete Schwager or Bill Tuttamore for additional information at 419-798-4471.

MARK YOUR CALENDARS

Marblehead Bank Community Appreciation Days have been set for 2018. A fun community event will be held on Thursday, July 5th at Otterbein Northshore for both its residents and the public. On Friday July 6th the Main office will be having good ole community cookout featuring hotdogs, chips and drinks. The Peninsula Office will be scooping up Root Beer floats on Saturday, July 7th.

EQUAL OPPORTUNITY LENDER
Member FDIC

TIPS FOR AVOIDING CASHIER'S CHECK FRAUD

Steer Clear of Strangers: When it comes to financial transactions, a good rule of thumb is to never accept a cashier's check from someone you don't know. It helps to do business with only local people whose identities you can verify through a phone directory, for instance. Many scam artists operate from foreign countries. If a buyer or customer instructs you to wire back funds before or after depositing a cashier's check, this should raise a red flag that the check is fake.

Go to a Local Bank with Your Buyer: If it's necessary to accept a cashier's check for a good service you're providing – especially for large transactions – you should ask to meet your customer at a local bank. That way, you can verify that a check was issued legitimately. If your customer refuses, it's a good sign that you're being conned.

Don't Accept More Than What's Due: Most often, a scammer pretending to be a buyer or customer will find an excuse to overpay for an item you're selling or service you're offering. It's always in your best interest to refuse a cashier's check in an amount exceeding the actual price you're asking for. Instead, you should ask the buyer to send you a check with the correct amount. Scam artists will usually refuse to do so.

Understand the Difference Between 'Clearing' and 'Funds Availability': By law, banks must make funds available from certain types of deposits—such as cashier's checks—by the next day or within a certain amount of time that a bank can justify as reasonable. Available funds does not automatically guarantee a check has cleared. Some checks take longer to clear than others. If possible, wait until your cashier's check has cleared before spending or withdrawing funds. Otherwise, you will be liable for the full amount of the check and resulting bank fees.

Use PayPal or a Credit Card: Sometimes, scams work the other way around: you're a customer buying from a supposed seller. Because cashier's checks are guaranteed by the banks that issue them, a scammer will find it convenient to accept them to receive immediate payment, but never send the merchandise. Opt to pay with PayPal or a credit card instead.

--	--